# Sanction Letter

Date: date\_stamp

CLN Number: loan\_app\_id

Name of the Applicant: user\_name\_variable

Address: user\_address\_variable

Phone No: registered\_mobile number

Dear Sir/Madam,

Subject: Your application for Application\_name Loan facility

We thank you for choosing NBFC\_name as your financier for unsecured personal loan. We are pleased to sanction term loan facility, the details of which are given below:

|  |  |
| --- | --- |
| **Type of Facility** | **Term Loan** |
| Loan Tenure | tenure |
| Loan Amount | INR product\_name |
| Interest Type | type |
| Interest Rate | interest  % per month |
| Sanction Letter Validity | Valid for one month from the date of sanction letter |
| Processing Fee applicable | INR processing\_fee |

All applicable taxes and duties would be additionally charged as per law.

The processing fees and applicable interest charges i.e. 8.25 % will be collected at source at the time of disbursement.

Note. As per terms and conditions, 0.7% flat per week will be charged as delayed interest.

On your acceptance of the terms above, we will disburse an amount of INR disburse\_amount, which will be directly transferred to your provided bank account submitted at the time of application.

You are requested to go through the enclosed terms and conditions of the loan agreement and send us a signed acceptance copy for us to proceed with your loan disbursement.



|  |  |
| --- | --- |
| ***Yours sincerely***  *For NBFC\_name* | ***Accepted the offer Digitally Signed by****: Name:user\_name\_variable Location:state\_name*  *Reason:Loan Agreement for NBFC\_name*  *Date:date\_stamp* |

# MOST IMPORTANT TERMS AND CONDITIONS

1. The sanction of loan amount and its terms and conditions are subject to execution of Loan Agreement and other documents with NBFC\_name . The terms and conditions of Loan Agreement and/or other documents will prevail upon this letter in case of any contradiction/conflict/difference.
2. This sanction shall be available to the Borrower for a period of 30 days from the date of this letter. The processing fees received is non-refundable. For details of the various fees and charges applicable, please refer website.
3. NBFC\_name shall be entitled to revoke the sanction and to add, to delete or modify all or any of the terms and conditions of the facility, inter alia, if there is any material change in the purpose(s) of loan facility, if any information and/ or statement given by borrower is found incorrect, incomplete or misleading, if there is breach of the terms and conditions of the facility.
4. Repayment of loan amount will be through installments/ EMI’s comprising of principal and/ or interest. Repayment of loan amount can be done through Banking channel. NBFC\_namemay in its sole discretion alter the rate of interest suitably and prospectively if unforeseen or extraordinary changes in the money market conditions take place.
5. The loan amount and terms sanctioned by NBFC\_name, besides all other terms and condition, against applied amount and tenure is final and abiding to all the borrowers. However, NBFC\_name reserves its right to review and reappraise the loan facility during its continuity in terms of the loan agreement to be executed towards disbursal of the loan amount.
6. Recovery of Overdue/Bad debts: It is duty of the borrower to repay loan amount with applicable interest along with all dues/ charges/fees levied as per agreed terms of loan agreement. However, in the event of default in re -payment of any of the above, Company reserve the right to recover overdue by resorting to legal & permissible means.

For any further query/complaint, please write to customer care at [**suppor**](mailto:support@cashe.co.in)[**t@c**](mailto:t@cashe.co.in)**oine.ai**

Accepted the offer *Digitally Signed by: Name:user\_name\_variable Location:state\_name*

*Reason:Loan Agreement for NBFC\_name*

*Date:date\_stamp*

**ANNEXURE**

Borrower: user\_name\_variable

CLN: loan\_app\_id

Loan Agreement ID: LA\_RETAIL\_900000160352

Loan amount : product\_name/- INR

Loan Tenure : tenure Days

Effective Date: Date of Disbursal

**Repayment Details:**

Account Name: NBFC\_name

Account No: NBFC\_Bank\_account\_number

Bank Name: NBFC\_bank\_name

IFSC Code : NBFC\_bank\_ifsc

Mode of Payment : Any

Account Type: Current

As of Effective Date, the Schedule of Payment, Interest and charges are as follows:

\*The applicable interest charge i.e. interest rate % will be collected at source at the time of disbursement of Loan.

1.Processing Fees and Charges:

INR processing\_fee /- plus taxes will be deducted at source.

2.Terms and Conditions: As accepted through Application\_name app.